

Commodity: Castor Seed

Exchange: NCDEX Expiry: January 20th, 2014



- Market is trying to move in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- > Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor Seed	NCDEX	January	4285	4342	4400	4466	4533
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	January	Sell	Below 4433	4401	4386	4451
*Do not carry for	ward the positi	on until the next	t day.	•			

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