

Commodity: Castor Seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2014
Castor Seed

Technical Commentary:

- Market is trying to move in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor Seed	NCDEX	January	4034	4145	4302	4523	4602
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	January	Sell	Below 4320	4290	4275	4338

*Do not carry forward the position until the next day.

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