

Commodity: Castor Seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2014
Castor Seed

 CASTOR SEED NEW 1401(NCCTNF4)2014/01/16 - Daily B:4378.00 A:4381.00
 O 4376.00 H 4380.00 L 4376.00 C 4380.00 V 20110,720 0 +0.00%
 EMA(3) 4374.7 (5) 4379.2

Technical Commentary:

- Market is trying to move in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor Seed	NCDEX	January	4064	4250	4380	4456	4550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	January	Sell	Below 4385	4340	4310	4404

*Do not carry forward the position until the next day.

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