

**Commodity: Castor Seed Contract: January** 

**Exchange: NCDEX** Expiry: January 20th, 2014



## Technical Commentary:

- Market is trying to move in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA.

Strategy:	Sel	l on	Rise
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Castor Seed	NCDEX	January	4160	4210	4309	4388	4437		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Castor Seed	NCDEX	January	Sell	Below 4358	4329	4307	4375		
*Do not carry forward the position until the next day.									

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