

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Castor Seed

CASTOR SEED NEW 1405(NCCTNK4)2014/05/08 - Daily B:4008.00 A:4010.00

O 4013.00 H 4021.00 L 4000.00 C 4008.00 V 6,680 I 60,750 +12 +0.30%

BOL(SIMPLE, 20, 2.0) 4020.70 4128.99 3912.41 BOL(SIMPLE, 20, 2.0) 4020.70 4128.99 3912.41



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- RSI is in neutral region.
- Fall in OI and rise in price indicates short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3850	3900	3996	4100	4150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell	4020	3990	3975	4035

*Do not carry forward the position until the next day.

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