

Commodity: Castor Seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Castor Seed



Technical Commentary:

- Candlesticks chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	August	4168	4216	4302	4375	4450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	August	Sell	Below 4322	4290	4274	4341

*Do not carry forward the position until the next day.

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