

Commodity: Castor Seed  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20th, 2014

### Castor Seed



### Technical Commentary:

- Candlesticks chart pattern reveals downward trend in the market.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- Decrease in prices with lower OI indicates to long liquidation.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	August	3960	4094	4159	4244	4312
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	August	<b>Sell</b>	Below 4177	4127	4102	4202

\*Do not carry forward the position until the next day.

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