

Commodity: Castor Seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Castor Seed



Technical Commentary:

- Candlesticks chart pattern reveals gain in the market.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- Increase in prices with lower volumes and OI indicates to weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	August	3960	4094	4186	4244	4312
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	August	Buy	Above 4160	4200	4220	4136

*Do not carry forward the position until the next day.

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