

Commodity: Castor Seed Exchange: NCDEX Contract: August Expiry: August 20, 2014



Technical Commentary:

- · Candlestick chart shows weakness in market.
- RSI stays steady in neutral region favours sideways movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4071 while first resistance 4175.
- Stake Holders are advised to buy on dip.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Aug	4071	4050	4105	4140	4175
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 4090	4120	4135	4070
*Do not carry forward the position until the next day							

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