

Commodity: Castor Seed
Contract: August
Exchange: NCDEX
Expiry: August 20, 2014
Castor Seed

Technical Commentary:

- Candlestick chart shows weakness in market.
- RSI moves up in neutral region favours firm movement.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4144 while first resistance 4201.
- Stake Holders are advised to buy on dip.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Aug	4144	4101	4160	4201	4250
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 4158	4170	4200	4145

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.