

Commodity: Castor Seed
Contract: August
Exchange: NCDEX
Expiry: August 20, 2014
Castor Seed

Technical Commentary:

- Candlestick chart shows weakness in market.
- RSI moves down in neutral region favours bears .
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4051 while first resistance 4101.
- Stake Holders are advised to buy on dip.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Aug	4051	4001	4076	4101	4134
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	Aug	Buy	Above 4050	4080	4101	4038

*Do not carry forward the position until the next day.

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