

Commodity: Castor Seed

Contract: August

Exchange: NCDEX Expiry: August 20, 2014

EMA(9) 4164.3 (18) 4244.6 (27) 4277.2 (50) 4299.7 BOL(SIMPLE, 10, 2.0) 4184.80 4380.95 3988.65 PAR(7) 4170.97	F .g
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olume(Total) 137,570 WAD -433.000	
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ipen Interest(Total) 197,170	
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ISI(9,MA(6)) 24.3032 25.6787	L
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IACD(12,26,12) -77.0170 DAV -26.5803 DIF -50.4367	ĩ
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7/2014	

Technical Commentary:

- Candlestick chart shows weak market.
- RSI moving down in oversold region favours bears.
- Momentum indicator MACD is in negative territory also cautions bulls.
- Prices may face stiff resistance from short term EMA (9,18).
- And strong support at 3900 levels.

Strategy: Sell									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Chana	NCDEX	Aug	3988	3900	4067	4211	4245		
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	Aug	Sell	Below 4049	4011	3992	4071		
*Do not carry forward the position until the next day.									

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