

Commodity: Castor Seed
Contract: September

Exchange: NCDEX
Expiry: Sept. 20, 2014

Castor Seed



Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI stays steady in neutral region favours indecision.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4130 while first resistance 4201.
- Stake Holders are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Sept	4130	4100	4161	4201	4225
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	Sept	Sell	Below 4190	4150	4130	4200

*Do not carry forward the position until the next day.

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