

Commodity: Castor Seed
Contract: October

Exchange: NCDEX
Expiry: Oct. 20, 2014



Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI moving steady in neutral region favours range bound movement.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 4475 while first resistance 4817.
- Stake holders are advised to buy on dip.

Strategy: Buy on dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Oct	4475	4417	4518	4551	4817
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	Oct	Buy	Above 4490	4525	4550	4474

*Do not carry forward the position until the next day.

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