

Commodity: Castor Seed
Contract: Nov
Exchange: NCDEX
Expiry: Nov. 20, 2014
Maize

Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4384 while first resistance 4496.
- Stake holders are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor seed	NCDEX	Nov	4384	4245	4452	4496	4608
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor seed	NCDEX	Nov	Sell	below 4460	4420	4400	4484

*Do not carry forward the position until the next day.

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