

Commodity: Castor Seed Exchange: NCDEX Contract: November Expiry: Oct. 20, 2014



## **Technical Commentary**:

- Candlestick chart shows firmness in the market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4395 while first resistance 4648.
- Stake holders are advised to sell on rise.

Strategy: Buy on dip							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Castor seed	NCDEX	Nov	4396	4318	4475	4575	4648
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor seed	NCDEX	Nov	buy	above 4470	4490	4501	4460
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2014 Indian Agribusiness Systems Pvt Ltd.