

Commodity: Castor Seed
Contract: November
Exchange: NCDEX
Expiry: Oct. 20, 2014
Castor Seed

Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4461 while first resistance 4684.
- Stake holders are advised to sell on rise.

Strategy: Buy on dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor seed	NCDEX	Nov	4461	4331	4503	4575	4684
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor seed	NCDEX	Nov	buy	above 4480	4525	4540	4460

*Do not carry forward the position until the next day.

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