

Commodity: Castor Seed
Contract: November
Exchange: NCDEX
Expiry: Oct. 20, 2014
Castor Seed

Technical Commentary:

- Candlestick chart shows indecision in the market.
- RSI moving steady in neutral region favours range bound movement.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 4445 while first resistance 4550.
- Stake holders are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor seed	NCDEX	Nov	4445	4400	4514	4550	4600
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor seed	NCDEX	Nov	sell	below 4526	4490	4480	4551

*Do not carry forward the position until the next day.

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