

Commodity: Castor seed
Contract: November
Exchange: NCDEX
Expiry: Oct. 20, 2014
Maize

Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI moving down in neutral region favours bear.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 4417 while first resistance 4528.
- Stake holders are advised to sell on rise.

Strategy: sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	Nov	4417	4357	4433	4528	4684
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	Nov	Sell	below 4437	4425	4416	4442

*Do not carry forward the position until the next day.

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