

Commodity: Castor Seed Exchange: NCDEX
Contract: Dec Expiry: Dec 19th, 2014



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- RSI is in neutral region.
- Rise in OI and rise in price indicates long buildup.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	4675	4700	4821	4950	4975
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Castor	NCDEX	Dec	Buy	4800	4840	4860	4776
*Do not carry forward the position until the next day.							

## **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2014 Indian Agribusiness Systems Pvt Ltd.