

Commodity: Castor Seed Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

| Strategy: Sell   |       |     |      |       |      |           |      |
|--|-------|-----|------|-------|------|-----------|------|
| Intraday Supports & Resistances                        |       |     | S2   | S1    | PCP  | R1        | R2   |
| Castor   | NCDEX | Jan | 4580 | 4621  | 4663 | 4710      | 4756 |
| Intraday Trade Call*                                   |       |     | Call | Entry | T1   | <b>T2</b> | SL   |
| Castor   | NCDEX | Jan | Sell | 4675  | 4645 | 4630      | 4693 |
| *Do not carry forward the position until the next day. |       |     |      |       |      |           |      |

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