

Commodity: Castor
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

Castor – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Castor prices are likely to trade down on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	4753	4816	4880	5007	5133
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Sell	Below 4943	4863	4823	4991

* Do not carry-forward the position next day.

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