

Commodity: Castor Seed
Contract: March
Exchange: NCDEX
Expiry: March. 20, 2015
Castor Seed

Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI moving down in oversold region favours bulls.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 3850 while first resistance 3957.
- Stake holders are advised to Sell on rise.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Castor Seed | NCDEX | Mar | 3850 | 3820 | 3929 | 3957 | 4175 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Castor Seed | NCDEX | Mar | Sell | Below 3932 | 3880 | 3850 | 3957 |

*Do not carry forward the position until the next day.

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