AGRIWATCH

Castor Seed Daily Technical Report

13th Feb., 2015

Commodity: Castor Seed **Exchange: NCDEX**

Contract: March **Expiry: March. 20, 2015**

Castor Seed

Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 3880 while first resistance 3955.
- Stake holders are advised to Sell on rise.

Strategy: **Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	March	3870	3850	3924	3955	4021
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Castor Seed	NCDEX	March	**Sell**	below 3935	3885	3870	3955

*Do not carry forward the position until the next day.