

Commodity: Castor Seed

Exchange: NCDEX Contract: March
Expiry: March 20th, 2015

Castor Seed



Technical Commentary:

- Candlesticks chart shows weak sentiment in the market.
- RSI is moving in oversold zone cautions bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates bearish market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	March	3581	3609	3642	3646	3715
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	March	Sell	Below 3640	3620	3610	3646

*Do not carry forward the position until the next day.

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