

Commodity: Castor Seed Exchange: NCDEX Contract: April Expiry: April. 20, 2015



## **Technical Analysis:**

- Candlestick chart shows weakness to continue in the market.
- RSI moving up in neutral region caution bears..
- Momentum indicator MACD is in negative territory hints bearish tone.
- The nearest by support is 3590 while first resistance 3629.
- Stake holders are advised to sell below 3624.

| Strategy :Sell   |       |       |      |            |      |      |      |
|--|-------|-------|------|------------|------|------|------|
| Intraday Supports & Resistances                        |       |       | S1   | S2         | PCP  | R1   | R2   |
| Castor Seed  | NCDEX | April | 3590 | 3550       | 3612 | 3629 | 3675 |
| Pre-Market Intraday Trade Call*                        |       |       | Call | Entry      | T1   | T2   | SL   |
| Castor Seed  | NCDEX | April | sell | below 3624 | 3605 | 3590 | 3629 |
| *Do not carry forward the position until the next day. |       |       |      |            |      |      |      |

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