

Commodity: Castor Seed Exchange: NCDEX Contract: May Expiry: 20, May,2015



## **Technical Analysis:**

- Candlestick chart shows weakness in the market.
- RSI moving down in neutral region.
- Momentum indicator MACD is in negative territory hints bearish tone.
- Fall in price and rise in open interest indicates short build up.

Strategy :Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor Seed	NCDEX	May	3675	3650	3725	3800	3850
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	May	Sell	3740	3720	3710	3751
*Do not carry forward the position until the next day.							

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