

Commodity: Castor Seed NCDEX Contract: May

Exchange: Expiry: May 20th, 2015



Technical Commentary:

- Candlesticks chart shows down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Strategy: Sell							
Intraday Supports & Resistances			S2	S 1	РСР	R1	R2
Castor	NCDEX	May	3556	3608	3661	3720	3780
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Sell	Below 3652	3638	3631	3659
*Do not carry forward the position until the next day.							

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