

Commodity: Castor Exchange: NCDEX Contract: July Expiry: 20, July, 2015



## **Technical Analysis:**

- Candlestick chart shows bullish trend in the market.
- RSI is steady in neutral region caution to the bulls.
- Momentum indicator MACD is in negative territory hints weak market.
- The nearest by support is 4017 while first resistance 4055.
- Stake holders are advised to buy above 4020.

Strategy: Buy on dip							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Castor	NCDEX	July	4017	3992	4025	4055	4075
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	July	Buy above	4020	4040	4054	4016
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.