

Commodity: Castor
Contract: August
Exchange: NCDEX
Expiry: 20 August, 2015
Castor Seed

Technical Analysis:

- Candlestick chart shows weakness in the market.
- RSI is moving down in neutral region hints weak market.
- Momentum indicator MACD is in negative territory hints bearish tone..
- The nearest by support is 3980 while first resistance 4092.
- Stake holders are advised to sell below 4060.

Strategy : Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|-------------------|-------|------|-------|------|
| Castor | NCDEX | August | 3980 | 3865 | 4028 | 4092. | 4164 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Castor | NCDEX | August | Sell below | 4060 | 4010 | 3990 | 4076 |

*Do not carry forward the position until the next day.

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