

Commodity: Castor
Contract: Sep

Exchange: NCDEX
Expiry: Sep 18th, 2015

Castor – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed near 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Castor prices are likely to trade firm on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Sep	3950	3999	4048	4077	4106
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Sep	Buy	4028	4052	4064	4016

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2015 Indian Agribusiness Systems Pvt. Ltd.