

Commodity: Castor Exchange: NCDEX Contract: Sep Expiry: Sep 18<sup>th</sup>, 2015

## **Castor – Technical Outlook**

## **Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Castor prices are likely to trade range bound on Wednesday's session.



Strategy:	Buy
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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2			
Castor	NCDEX	Sep	4019	4078	4137	4224	4311		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Castor	NCDEX	Sep	Buy	4135	4155	4165	4125		

<sup>\*</sup> Do not carry-forward the position next day.

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