

Commodity: Castor Exchange: NCDEX Contract: Oct Expiry: Oct 20<sup>th</sup>, 2015

## **Castor – Technical Outlook**

## **Technical Commentary:**

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates weak market.

Castor prices are likely to trade down on Wednesday's session.



Strategy: Sell On Rise							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Castor	NCDEX	Oct	3882	4076	4122	4196	4271
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Oct	Sell below	4155	4110	4090	4170

<sup>\*</sup> Do not carry-forward the position next day.

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