

Commodity: Castor Exchange: NCDEX
Contract: Oct Expiry: Oct 20th, 2015

Castor – Technical Outlook

Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates weak market.

Castor prices are likely to trade up on Friday's session.



Strategy: Buy on dip							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Oct	3882	4076	4119	4196	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Oct	Buy above	4090	4140	4150	4075

^{*} Do not carry-forward the position next day.

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