

#### Castor Domestic Fundamentals:

- **Castor futures and cash markets recovered once again taking clue from higher export sales last week**. Export of castor oil increased by 170 percent to 21762.51 tonne last week from previous week. Demand continues and Malaysia emerged as a major buyer last week buying over 8000 tonne in one week.
- **Around 9.29 percent higher area coverage would not impact inner tone** as new seed would start hitting the market after February. Market participants say that firmness may continue as inner tone in physical market remains firm.. Higher area coverage and benefit of recent rains for the standing crop have already been factored out by market. So any unexpected decline is unlikely in the near term.
- **Castor oil export during week ending 27th sep-15 was registered at 21762.51 tonne** at an Average FoB price of \$1334.78 perT. Quantity wise it has increased by 170 percent week on week basis. India had exported 8048.49 tonne a week earlier. Price realization too has increased by 5.23 percent last week. As prices of seed has increased .FoB quotes are bound to go up next week.
- **Area coverage during kharif 2015 till 16th Sept was reported at 10.82 lakh ha** in comparison to 9.90 lakh ha till corresponding date last year. It is ahead of by 0.92 lakh ha. Gujarat has covered 7.67 against 6.93 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.98 against 1.49 lakh ha. so far. Overall area coverage is up by 9.29 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

#### International Market Update:

- **India Castor oil in Rotterdam increased from \$1500 to \$1510 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and France remain major buyers for castor oil last week.** However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook: Domestic market Outlook:** Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date: 30.09.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	15	4104	4131	4092	4114	100200	-63250	163340	-18335
Nov-15	16	4195	4211	4166	4196	52970	16135	179430	18260
Dec-15	14	4260	4278	4228	4271	3890	-3345	17560	1375

Spread	15-Oct	15-Nov	15-Dec
<b>Patan</b>			
<b>15-Oct</b>	-141		
<b>15-Nov</b>		78	
<b>15-Dec</b>			75

NCDEX Warehouse Stocks (in MT):- as on Sept. 29, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	141	2306
Deesa	21170	10	21180
Kadi	53493	423	53916
Patan	63163	1049	64212

## Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 28, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	6198	4671	13766
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	5821	7152	15778
5-Mar-16	958	30	11256	11256	23500
5-Apr-16	-	-	804	804	1608
Total	2165	18072	51811	58856	130904

## Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		30-Sep-15	29-Sep-15	
Rajasthan	Sumerpur	3850	3825	25
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3925	-25
	Rajkot	3885	3880	5
	Gondal	3905	3905	Unch
	Patan	3975	4000	-25
	Harij	3980	3960	20
	Mehsana	3995	3975	20
	Kadi	3990	3985	5
	Deesa	3975	3950	25
	Bhabar	3980	3950	30
	Sabarkatha	3950	Closed	-
	Gandhi Nagar	3975	3975	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Sep-15	29-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	75	150	-75
	Rajkot	230	140	90
	Gondal	264	178	86
	Patan	4875	5625	-750
	Harij	600	750	-150
	Mehsana	960	560	400
	Kadi	1280	1120	160
	Deesa	240	800	-560
	Bhabar	825	675	150
	Sabarkatha	300	Closed	-
	Gandhi Nagar	1500	1125	375
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		11229	5790	5439

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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