

**Commodity: Castor Exchange: NCDEX** Expiry: Nov 20<sup>th</sup>, 2015 **Contract: Nov** 

## Castor - Technical Outlook

## **Technical Commentary:**

- Candlestick depicts weakness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade down on Wednesday's session.



Strategy:	Sel	on ri	se	
Intraday	Sun	norts	Ω.	R

Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Castor	NCDEX	Nov	3980	4162	4215	4274	4344
Intraday Trade Call		Call	Entry	T1	T2	SL	
Castor	NCDEX	Nov	Sell Below	4240	4215	4205	4248

<sup>\*</sup> Do not carry-forward the position next day

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