

Commodity: Castor Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>th</sup>, 2015

## Castor - Technical Outlook

## **Technical Commentary:**

- Candlestick depicts firmness in the market.
- RSI is moving down in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade up on Friday's session.



Strategy:Buy above 4170							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Castor	NCDEX	Nov	3980	4162	4172	4218	4274
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy	4170	4190	4200	4163

<sup>\*</sup> Do not carry-forward the position next day

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