

Commodity: Castor
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade up on Thursday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Nov	4099	4138	4157	4205	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy above	4151	4168	4175	4146

* Do not carry-forward the position next day

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