

Commodity: Castor
Contract: Nov
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade down on Friday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	4127	4184	4227	4263	4312
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Sell below	4236	4210	4195	4245

* Do not carry-forward the position next day

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