

Commodity: Castor Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2015

Castor – Technical Outlook

Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Wednesday's session.



Strategy: Buy on dip							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Nov	4150	4180	4209	4304	4399
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy	4196	4220	4230	4188

^{*} Do not carry-forward the position next day

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