

Commodity: Castor
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Thursday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Nov	4151	4208	4257	4304	4457
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy above	4232	4260	4275	4221

* Do not carry-forward the position next day

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