

Commodity: Castor Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>th</sup>, 2015

## Castor - Technical Outlook

## **Technical Commentary:**

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Monday's session.



Strategy: Buy on dip							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Castor	NCDEX	Nov	4216	4256	4287	4315	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy	4265	4290	4310	4256

<sup>\*</sup> Do not carry-forward the position next day

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