

Commodity: Castor Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2015

Castor - Technical Outlook

Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving up in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade up on Thursday's session.



Strategy: Buy on dip							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Nov	4257	4280	4308	4374	4401
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Buy above	4285	4330	4345	4270

^{*} Do not carry-forward the position next day

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