

Commodity: Castor Exchange: NCDEX Contract: Dec Expiry: Dec 20<sup>th</sup>, 2015

## Castor – Technical Outlook

## **Technical Commentary:**

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Tuesday's session.



Strategy: Sel	ı
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Castor	NCDEX	Dec	4000	4100	4321	4333	4390	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Castor	NCDEX	Dec	Sell Below	4330	4230	4200	4380	

<sup>\*</sup> Do not carry-forward the position next day

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