

Commodity: Castor Exchange: NCDEX Expiry: Dec 20th, 2015 Contract: Dec

Castor - Technical Outlook

Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build

Castor prices are likely to trade down on Tuesday's session.



Strategy: Sell on rise							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	4143	4258	4302	4330	4374
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Sell	4295	4270	4260	4303

^{*} Do not carry-forward the position next day

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