

Commodity: Castor Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2015

## **Castor – Technical Outlook** ASTOR SEED NEW 1512(NCCTNZ5)2015/11/18 - Daily B:4203.00 A:4231.00 O 4287.00 H 4294.00 L 4165.00 C 4223.00 V 166,770 I 241,810 -71 -1.65% **Technical Commentary:** AR(14) 4429.01 EMA(9) 4317.3 (18) 4322.9 (27) 4317.3 (50) 4307.7 (100) 4307.7 4550 Candlestick depicts weakness in 4500 the market. 4446.0 RSI is moving down in neutral 4450 region, cautions to the bears. 4400 Prices closed above 9 and 18 4350 days EMAs. 4300 Increase in prices with higher 4250 volume and OI indicates long build 4200 4150 Castor prices are likely to trade 4100 down on Thursday's session. RSI(14,MA(20)) 38.8043 40 ACD(12, 26, 12) 4.96039 DAV 18.7477 DIF -13.7873 30 -20 Strategy: Sell on rise **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 4143 4175 4223 4330 Castor Dec 4294 **Intraday Trade Call** Call **Entry T1** T2 SL Sell **NCDEX** 4200 Castor Dec 4255 4175 4260

**Below** 

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<sup>\*</sup> Do not carry-forward the position next day