

Commodity: Castor
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Friday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	4143	4176	4208	4259	4294
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Buy above	4190	4240	4257	4175

* Do not carry-forward the position next day

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