

Commodity: Castor
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade down on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	3700	3747	3759	3849	4014
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Sell below	3808	3760	3750	3825

* Do not carry-forward the position next day

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