

Commodity: Castor
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade up on Tuesday's session.


Strategy: Buy on dip

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Castor | NCDEX | Dec | 3732 | 3820 | 3854 | 3918 | 4033 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Castor | NCDEX | Dec | Buy above | 3834 | 3880 | 3890 | 3819 |

* Do not carry-forward the position next day

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