

Commodity: Castor
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bulls.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade up on Thursday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	3735	3818	3849	3903	4006
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Buy above	3830	3870	3880	3817

* Do not carry-forward the position next day

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